

Date: 08.08.2022

To,

The Deputy General Manager  
Department of Corporate Services  
The Bombay Stock Exchange Limited  
P.J. Tower, Dalal Street  
Mumbai- 400001

General Manager  
Listing Exchange  
The Calcutta Stock exchange Limited  
7, Lyons Range  
Kolkata - 700001

**Sub: Outcome of Board Meeting held on August 08, 2022**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we have the pleasure in enclosing herewith Standalone & consolidated Unaudited Financial Results of the Company for Quarter ended 30<sup>th</sup> June, 2022 as approved at the meeting of the Board of Directors held on August 08<sup>th</sup>, 2022 Commenced at 3:00 P.M, and concluded at 5:30 p.m. , at Corporate office of the company together with a copy of Limited Review Report of our Statutory Auditors in respect of Unaudited Financial Results for the quarter ended June 30, 2022. Further, the Board *inter alia* has transacted the following businesses:

1. Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30<sup>th</sup> June, 2022 (copy enclosed)
2. Limited Review Report for the aforesaid Quarter duly signed by Auditors of the Company. (copy enclosed)
3. Certificate from CFO. (copy enclosed)
4. The Board has considered Reconciliation of Share Capital Audit Report for the Quarter ended 30<sup>th</sup> June, 2022.
5. The Board took note of Statement of Investor Grievance for the Quarter ended 30<sup>th</sup> June, 2022.
6. The Board took note of Corporate Governance Report for the Quarter and year ended 30<sup>th</sup> June, 2022.
7. The Board took note of Shareholding Pattern for the Quarter ended 30<sup>th</sup> June, 2022
8. The Board took note Certificate Pursuant to Regulation 74(5) of SEBI (Depositories and Participant) Regulation, 2018. Confirmation Certificate for the quarter ended 30<sup>th</sup> June, 2022
9. Approved the date of Annual General Meeting on September 30, 2022
10. Approved Book Closure Date

For USG TECH SOLUTIONS LIMITED

Company Secretary



Registered Office :

H.NO:9/HIG-A&10/HIG, Vasista Bhavan,  
4th Floor, APHB Colony, Indira Nagar,  
Gachibowli, Hyderabad, Telangana- 500032

Corporate Office:

10-C, Under Hill Road, Civil Lines, Delhi-110054

Website: [www.usgtechsolutions.com](http://www.usgtechsolutions.com)

E-mail: [secretarial@usgtechsolutions.com](mailto:secretarial@usgtechsolutions.com)

Tel: 011-23935876



11. Appointment of P D U & Co. as Scrutinizer for Annual General Meeting
12. Approved Annual Report and Notice of Annual General Meeting
13. Approved Change of Registered office.

Kindly take the above document on record and acknowledge.  
Thanking You

For USG Tech Solutions Limited  
For USG TECH SOLUTIONS LIMITED

Jagpreet Kaur  
Company Secretary & Compliance Officer  
Date: 08.08.2022  
Place: Delhi



**USG Tech Solutions Limited**

CIN : L72200TG1999PLC032129

08.08.2022

To,

The Deputy General Manager  
Department of Corporate Services  
The Bombay Stock Exchange Limited  
P.J. Tower, Dalal Street  
Mumbai- 400001

General Manager  
Listing Exchange  
The Calcutta Stock exchange Limited  
7, Lyons Range  
Kolkata – 700001

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing obligation and Disclosures Requirements) Regulations, 2016**

Dear Sir,

I, Manish Kumar, Chief Financial Officer of USG Tech Solutions Limited having its Corporate office at 10C, Under Hill Road, Civil Lines, Delhi- 110054, hereby declare that Statutory Auditor of the Company *M/s MJRA & Associates* have issued a Limited Review Report with unmodified opinion on unaudited financial results of the company (Standalone and Consolidated) for quarter ended 30<sup>th</sup> June, 2022.

This declaration is given in compliance with regulation 33 of SEBI (Listing obligation and Disclosures Requirements) Regulations 2015 as amended by SEBI (Listing obligation and Disclosures Requirements) (Amendment) Regulations, 2016.

This is for your kind information and record.

Thanking you,

Yours Truly,

**For USG Tech Solutions Limited**

**Manish Kumar**  
Chief Financial Officer



**Date: 08/08/2022**

Registered Office :

H.NO:9/HIG-A&10/HIG, Vasista Bhavan,  
4th Floor, APHB Colony, Indira Nagar,  
Gachibowli, Hyderabad, Telangana- 500032



Corporate Office:  
10-C, Under Hill Road, Civil Lines, Delhi-110054  
Website: [www.usgtechsolutions.com](http://www.usgtechsolutions.com)  
E-mail: [secretarial@usgtechsolutions.com](mailto:secretarial@usgtechsolutions.com)  
Tel: 011-23935876

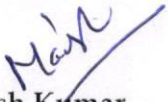
Date: 08.08.2022

To,

The Board of Directors  
M/s USG Tech Solutions Limited  
10C, Under Hill Road,  
Civil Lines, Delhi-110054

Sub: Certificate under Regulation 33 (2)(a) of SEBI (Listing Obligations And  
Disclosure Requirements) Regulations, 2015

I, Manish Kumar (Chief Financial Officer) of USG Tech Solutions Limited, to the best of our knowledge and belief certify that the un-audited financial results of the Company for the quarter ended June 30, 2022 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

  
Manish Kumar  
Chief Financial Officer  
Date: 08.08.2022



USG TECH SOLUTIONS LIMITED  
CIN:L72200TG1999PLC032129

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032  
Corporate Office :- 10 C, Under Hill Road, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial@usgtechsolutions.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2022

PART I		(in Lakhs.)			
		Quarter ending		Corresponding 3 months ended in the previous year	Year ended
		3 Months ended	Preceding 3 Months ended		
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
Particulars		Ind AS	Ind AS	Ind AS	Ind AS
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	0.00	0.00	0.00	0.00
II	Other Income from Operations	0.07	0.06	0.04	0.34
III	Total income from Operations (a+b)	0.07	0.06	0.04	0.34
IV	Expenditures				
	Cost of Materials consumed	0.00	0.00	0.00	0.00
	Purchase of Stock in trade	0.00	0.00	0.00	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in p	0.00	0.00	0.00	0.00
	Employees benefits expense	10.72	3.30	8.87	10.35
	Finance Costs	0.00	0.00	0.00	0.10
	Depreciation and amortisation expenses	0.18	0.31	0.30	0.81
	Other expenses	5.92	11.77	6.33	43.61
	Total Expenditures (IV)	16.82	15.38	15.50	54.87
V	Profit/(loss) before exceptional items and tax (III-IV)	-16.75	-15.32	-15.46	-54.53
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-16.75	-15.32	-15.46	-54.53
VIII	Tax Expenses:				
	(1) Current Tax	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00
IX	Profit / (Loss) / for the period from continuing operations	-16.75	-15.32	-15.46	-54.53
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	-16.75	-15.32	-15.46	-54.53
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total comprehensive income for the period (XIII+XIV)	-16.75	-15.32	-15.46	-54.53
	(Comprising profit (loss) and other comprehensive income for the period)				
XVI	Earning per equity share (for continuing operation)				
	(1) Basic	-0.04	-0.04	-0.04	-0.14
	(2) Diluted	-0.04	-0.04	-0.04	-0.14
XVII	Earning per equity share (for discontinuing operation)				
	(1) Basic				
	(2) Diluted				
XVIII	Earning per equity share (for discontinuing operation and continuing operation)				
	(1) Basic	-0.04	-0.04	-0.04	-0.14
	(2) Diluted	-0.04	-0.04	-0.04	-0.14
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	No. of Shares	31205160	31205160	31205160	31205160
	Percentage of Shareholdings	79.17	79.17	79.17	79.17
2	Promoters and Promoter Group Shareholding				
a)	Pledge/Encumbered				
	-Number of Shares				
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of Shares (as a % of the total share capital of the company)				
b)	Non-Encumbered				
	Number of Shares	8209050	8209050	8209050	8209050
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100
	Percentage of Shares (as a % of the total share capital of the company)	20.83%	20.83%	20.83%	20.83

Notes:1 These Un- Audited results have been taken on record by Board of Directors in their meeting held on 08th August 2022

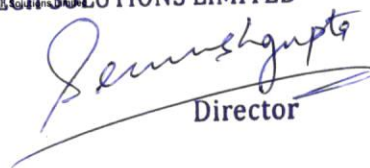
Number of complaints pending at the beginning of the Quarter  
Number of complaints received from shareholders during the quarter  
Number of complaints disposed off during the quarter  
Number of shareholders complaint pending at the end of quarter

- The Company is primarily engaged in the business of Software Development/IT, which is single segment as per Accounting Standard (AS) 17 issued by the institute of Chartered Accountants of India
- With effect from 1st April, 2021, the Company has adopted Ind AS (Indian Accounting Standards) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meeting held on 08.08.2022. The Statutory Auditor of the Company have carried out a Limited Review of the results of the quarter ended June 30, 2022. The Ind AS compliant Financial Results pertaining to quarter ended 30.06.2022 has not been subjected to Limited Review. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.
- Previous Periods/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable.

Date: 08.08.2022  
Place: New Delhi

FOR USG TECH SOLUTIONS LIMITED

Mr. Suresh Gupta  
Managing Director



Director



**USG Tech Solutions Limited**  
USG TECH SOLUTIONS LIMITED

CIN : L72200TG1999PLC032129

FUTURISTIC SOLUTIONS

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032

Corporate Office :- 10 C, Under Hill Road, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial@usgtechsolutions.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2022

PART I		(In Lakhs.)			
		3 Months ended	Preceding 3 Months ended	Quarter ending	
Particulars		30.06.2022	31.03.2022	Corresponding 3 months ended in the previous year	Year ended
		Ind AS Unaudited	Ind AS Audited	30.06.2021 Ind AS Unaudited	31.03.2022 Ind AS Audited
I	Revenue from Operations	27.24	0.00	0.00	0.00
II	Other Income from Operations	0.07	0.06	0.04	0.34
III	Total income from Operations (a+b)	27.31	0.06	0.04	0.34
IV	Expenditures				
	Cost of Materials consumed	0.00	0.00	117.13	0.00
	Purchase of Stock in trade	0.00	0.00	0.00	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in progress	0.00	0.00	0.00	0.00
	Employees benefits expense	10.72	3.30	8.87	10.35
	Finance Costs	2.75	10.50	2.57	10.66
	Depreciation and amortisation expenses	0.45	0.31	0.58	1.96
	Other expenses	6.90	12.13	7.42	47.77
	Total Expenditures (IV)	20.82	26.24	136.57	70.73
V	Profit/(loss) before exceptional items and tax (III-IV)	6.49	-26.18	-136.53	-70.39
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	6.49	-26.18	-136.53	-70.39
VIII	Tax Expenses:	0.00	0.00	0.00	0.00
	(1) Current Tax	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00
IX	Profit / (Loss) for the period from continuing operations	6.49	-26.18	-136.53	-70.39
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	6.49	-26.18	-136.53	-70.39
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period	6.49	-26.18	-136.53	-70.39
XVI	Earning per equity share (for continuing operation)				
	(1) Basic	0.02	-0.07	-0.35	-0.18
	(2) Diluted	0.02	-0.07	-0.35	-0.18
XVII	Earning per equity share (for discontinuing operation)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinuing operation and continuing operation)				
	(1) Basic	0.02	-0.07	-0.35	-0.18
	(2) Diluted	0.02	-0.07	-0.35	-0.18
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	No. of Shares	31205160	31205160	31205160	31205160
	Percentage of Shareholdings	79.17	79.17	79.17	79.17
2	Promoters and Promoter Group Shareholding				
a)	Pledge/Encumbered				
	-Number of Shares				
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of Shares (as a % of the total share capital of the company)				
b)	Non-Encumbered				
	-Number of Shares	8209050	8209050	8209050	8209050
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	20.83	20.83	20.83	20.83

Company has consolidated the Financial Results with RI Pty Ltd. (Foreign wholly owned subsidiary), Niskarsh Properties Private Limited (Wholly Owned Subsidiary) and Zeal Apartment LLP (Subsidiary)

NOTE:1

On & Behalf of Board of USG Tech Solutions Limited

Date: 08.08.2022  
Place: New Delhi

For USG TECH SOLUTIONS LIMITED  
Managing Director

*Suresh Gupta*  
Director



Registered Office :  
H.NO:9/HIG-A&10/HIG, Vasista Bhavan,  
4th Floor, APHB Colony, Indira Nagar,  
Gachibowli, Hyderabad, Telangana- 500032

Corporate Office:  
10-C, Under Hill Road, Civil Lines, Delhi-110054  
Website: www.usgtechsolutions.com  
E-mail: secretarial@usgtechsolutions.com  
Tel: 011-23935876





# M J R A & Associates

**CHARTERED ACCOUNTANTS**

(M) +9810331606 Ph.: 22451606, 43028544 • E-mail: mukesh@mjra.co.in  
• Website: <http://www.mjra.co.in>

Ref. No.....

Date.....

UDIN: 22093304AOOJRF9729

## Limited Review Report

Review Report on quarterly Financial Results and Year to Date Results of The Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To  
Board of Directors,  
USG Tech Solutions Limited

### Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **M/S USG Tech Solutions Limited** for the period 1<sup>st</sup> April 2022 to 30 June 2022 (1<sup>st</sup> Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For M J R A & Associates  
Chartered Accountants

FRN: 013850N

  
  
Mukesh Kumar Grover  
(M.no: 093304)

Place: New Delhi

Date: 08.08.2022

**Branch: 102, B-3 Prerna Complex  
Subhash Chowk, Laxmi  
Nagar, Delhi -110092**

**Head Office: 18 Plot No. 2, Pocket P-7,  
Krishna SAS Ltd. Greater Noida  
Gautam Budh Nagar (U.P.) 201301**



# M J R A & Associates

**CHARTERED ACCOUNTANTS**

(M) +9810331606 Ph.: 22451606, 43028544 • E-mail: mukesh@mjra.co.in  
• Website: <http://www.mjra.co.in>

Ref. No.....

Date.....

UDIN : 22093304A00JXF8696

## Limited Review Report

Review Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To  
Board of Directors,  
USG Tech Solutions Limited

### Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated financial results of **M/S USG Tech Solutions Limited ("the Company")** its **Subsidiaries** (the company and its Subsidiaries together referred to as Group) for the period 1<sup>st</sup> April 2022 to 30 June 2022 (1<sup>st</sup> Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M J R A & Associates.  
Chartered Accountants  
FRN: 013850N

Mukesh Kumar Grover  
(M.no: 093304)

Place: New Delhi

Date: 08/08/2022  
Branch: **02, B-3 Prerna Complex  
Subhash Chowk, Laxmi  
Nagar, Delhi -110092**

**Head Office: 18 Plot No. 2, Pocket P-7,  
Krishna SAS Ltd. Greater Noida  
Gautam Budh Nagar (U.P.) 201301**