

Date: 14.02.2022

To,

The Deputy General Manager
Department of Corporate Services
The BSE Limited
P.J. Tower, Dalal Street
Mumbai- 400001
Scrip Code: 532402

General Manager
Listing Exchange
The Calcutta Stock exchange Limited
7, Lyons Range
Kolkata – 700001

Sub: Unaudited Financial Results for the quarter and nine months ended 31st December, 2021, Limited Review Report and Outcome of the Board Meeting held on 14th February, 2022

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015. We have the pleasure in enclosing herewith Standalone & Consolidated Un-audited Financial Results of the Company for Quarter ended 31st December, 2021 as approved by the Board of Directors in the meeting held on 14th February, 2022 Commenced at 3:30 P.M, and concluded at 4:15 P.M., at Corporate office of the company together with a copy of Limited Review Report by our Statutory Auditors M/s MJRA & Associates in respect Un-audited Financial Results for Quarter ended 31st December, 2021. Further, the Board *inter alia* has transacted the following businesses:

1. Unaudited Financial Results (Standalone & Consolidated) for the third Quarter ended 31st December, 2021 (copy enclosed)
2. Limited Review Report for the aforesaid Quarter duly signed by Auditors of the Company. (copy enclosed)
3. Certificate by CFO. (copy enclosed)
4. Appointment of M/s P D U & Co. (Company Secretaries) as Secretarial Auditor for Secretarial Audit for FY 2021-22
5. Appointment of M/s R.K. Shah & Co. (Chartered Accountant) as Internal Auditor for Internal Audit for FY 2021-22
6. Approved Related Party Transaction with M/S Retail Information Systems Pty Ltd., a foreign wholly owned subsidiary & M/S Niskarsh Properties Private Limited, an Indian wholly owned subsidiary of the company for FY 2022-23.
7. The Board has considered Reconciliation of Share Capital Audit Report for the Quarter ended 31st December, 2021



For USG TECH SOLUTIONS LIMITED

Company Secretary

Registered Office :
H.NO:9/HIG-A&10/HIG, Vasista Bhavan,
4th Floor, APHB Colony, Indira Nagar,
Gachibowli, Hyderabad, Telangana- 500032 .

Corporate Office:
11 B, 3rd Floor, Shiv Apartments,
7 Rajnarayan Marg,
Civil Lines, Delhi-110054
Website: www.usgtechsolutions.com
E-mail: secretarial@usgtechsolutions.com
Tel: 011-23935876

8. The Board took note of Statement of Investor Grievance for the Quarter ended 31st December, 2021
9. The Board took note of Corporate Governance Report for the Quarter ended 31st December, 2021
10. The Board took note of Shareholding Pattern for the Quarter ended 31st December, 2021
11. The Board took note Certificate Pursuant to Regulation 74(5) of SEBI (Depositories and Participant) Regulation, 2018.

Kindly take the above document on record and acknowledge.

Thanking You,

Yours faithfully,

For USG Tech Solutions Limited

For USG TECH SOLUTIONS LIMITED

Jagpreet Kaur
Company Secretary and Compliance officer
secretarial@usgtechsolutions.com



Date: 14/02/2022

Place: New Delhi



M J R A & Associates

CHARTERED ACCOUNTANTS

Head Office : 102, B-3, Prerna Complex, Subhash Chowk, Laxmi Nagar, Delhi -110 092 (INDIA)
(M) 9810331606 Ph.: 22451606, 43028544 E-mail : mukesh@mjra.co.in
Website : <http://www.mjra.co.in>

Ref. No.

Dated:

UDIN: 22093304ABZXBB7689

Limited Review Report

Review Report on quarterly Financial Results and Year to Date Results of The Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited

Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **M/S USG Tech Solutions Limited** for the period 1st October 2021 to 31st December 2021 (3rd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For M J R A & Associates
Chartered Accountants
FRN : 013850N



Mukesh Kumar Grover
(M.no: 093304)

Place: New Delhi
Date: 14.02.2022

USG TECH SOLUTIONS LIMITED
CIN:L72200TG1999PLC032129

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032

Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial@usgtechsolutions.com

Contact :011-23935876

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31st DECEMBER, 2021

(in Lakhs)

PART I	Particulars	Quarter ending			9 Month Year Ended		Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	9 Months ended	Corresponding 9 months ended in the previous year	Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Part-I						
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income from Operations	0.18	0.06	0.05	0.28	1.87	2.32
III	Total income from Operations (a+b)	0.18	0.06	0.05	0.28	1.87	2.32
IV	Expenditures						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in progress	10.73	9.79	9.35	29.39	25.86	6.59
	Employees benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
	Finance Costs	-0.09	0.30	0.30	0.50	0.89	1.18
	Depreciation and amortisation expenses	1.75	1.51	1.67	9.59	9.49	350.06
	Other expenses	12.39	11.60	11.32	39.48	36.24	357.83
	Total Expenditures (IV)	-12.20	-11.54	-11.27	-39.20	-34.37	-355.51
V	Profit/(loss) before exceptional items and tax (III-IV)	0.00	0.00	0.00	0.00	0.00	0.00
VI	Exceptional items	-12.20	-11.54	-11.27	-39.20	-34.37	-355.51
VII	Profit/(loss) before tax (V-VI)	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Tax Expenses:						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	-12.20	-11.54	-11.27	-39.20	-34.37	-355.51
IX	Profit / (Loss) / for the period from continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-12.20	-11.54	-11.27	-39.20	-34.37	-355.51
XIII	Profit/(loss) for the period (IX+XII)	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-12.20	-11.54	-11.27	-39.20	-34.37	-355.51
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period	-12.20	-11.54	-11.27	-39.20	-34.37	-355.51
XVI	Earning per equity share (for continuing operation)	-0.03	-0.03	-0.03	-0.10	-0.09	-0.90
	(1) Basic	-0.03	-0.03	-0.03	-0.10	-0.09	-0.90
	(2) Diluted						
XVII	Earning per equity share (for discontinuing operation)	0.00	0.00	0.00	0.00	0.00	0.00
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted						
XVIII	Earning per equity share (for discontinuing operation and continuing operation)	0.00	0.00	0.00	0.00	0.00	0.00
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted						
	PART II						
	A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	31205160	31205160	31205160	31205160	31205160	31205160
	No. of Shares	79.17	79.17	79.17	79.17	79.17	79.17
	Percentage of Shareholdings						
2	Promoters and Promoter Group Shareholding						
a)	Pledge/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered	8209050	8209050	8209050	8209050	8209050	8209050
	-Number of Shares	100	100	100	100	100	100
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	20.83	20.83	20.83	20.83	20.83	20.83
	-Percentage of Shares (as a % of the total share capital of the company)						

Notes:1

- The Company is primarily engaged in the business of Software Development/IT which is single segment as per Accounting Standard (AS) 17 issued by the institute of Chartered Accountants of India.
- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meeting held on 14.02.2022. The Statutory Auditor of the Company have carried out a Limited Review of the results of the quarter ended December 31st 2021
- Previous Periods/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable.

Date: 14.02.2022
Place: New Delhi



Servesh Gupta
Chairman & Managing Director

Director
Corporate Office:

11 B, 3rd Floor, Shiv Apartments,
7 Rajnarayan Marg,
Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com

E-mail: secretarial@usgtechsolutions.com

Tel: 011-23935876

Registered Office :
H.NO:9/HIG-A&10/HIG, Vasista Bhavan,
4th Floor, APHB Colony, Indira Nagar,
Gachibowli, Hyderabad, Telangana- 500032



M J R A & Associates

CHARTERED ACCOUNTANTS

Head Office : 102, B-3, Prerna Complex, Subhash Chowk, Laxmi Nagar, Delhi -110 092 (INDIA)
(M) 9810331606 Ph.: 22451606, 43028544 E-mail : mukesh@mjra.co.in
Website : <http://www.mjra.co.in>

Ref. No.

Dated.

UDIN: 22093304ACAAXC3740

Limited Review Report

Review Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited

Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated financial results of **M/S USG Tech Solutions Limited ("the Company") its Subsidiaries** (the company and its Subsidiaries together referred to as Group) for the period 1st October 2021 to 31st December 2021 (3rd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M J R A & Associates:
Chartered Accountants
FRN : 013850N



Mukesh Kumar Grover
(M.no: 093304)

Place: New Delhi
Date: 14.02.2022



USG Tech Solutions Limited

CIN : L72200TG1999PLC032129

USG TECH SOLUTIONS LIMITED
CIN:L72200TG1999PLC032129

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032
Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054
Website: www.usgtechsolutions.com, Email Id: Secretarial@usgtechsolutions.com
Contact :01123935876

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31st DECEMBER 2021

(In Lakhs.)

PART I	Particulars	Quarter ending			Nine Months ending		Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	9 Months ended	Corresponding 9 months ended in the previous year	Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Part I						
I	Revenue from Operations	0.00	0.00	168.74	0.00	247.16	333.41
II	Other Income from Operations	0.18	0.09	0.05	0.28	1.87	2.32
III	Total income from Operations (a+b)	0.18	0.09	168.79	0.28	249.03	335.73
IV	Expenditures						450.10
	Cost of Materials consumed	0.00	0.00	118.12	0.00	323.18	0.00
	Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in progress	0.00	0.00	9.35	29.39	25.86	6.60
	Employees benefits expense	10.73	18.66	5.39	7.84	15.77	19.28
	Finance Costs	2.67	5.20	0.58	2.96	1.70	2.30
	Depreciation and amortisation expenses	-0.09	1.14	0.58	126.16	13.93	356.45
	Other expenses	3.01	126.85	2.63	166.35	380.44	834.73
	Total Expenditures (IV)	16.32	151.85	136.07	166.07	131.41	499.00
V	Profit/(loss) before exceptional items and tax (III-IV)	-16.14	-151.76	32.72	-166.07	-131.41	-499.00
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-16.14	-151.76	32.72	-166.07	-131.41	-499.00
VIII	Tax Expenses:	0.00	0.00	0.00	0.00	0.00	0.00
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) / for the period from continuing operations	-16.14	-151.76	32.72	-166.07	-131.41	-499.00
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	-16.14	-151.76	32.72	-166.07	-131.41	-499.00
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period	(16.14)	(151.76)	32.72	(166.07)	(131.41)	(499.00)
XVI	Earning per equity share (for continuing operation)						
	(1) Basic	-0.04	-0.39	0.08	-0.42	-0.33	-1.27
	(2) Diluted	-0.04	-0.39	0.08	-0.42	-0.33	-1.27
XVII	Earning per equity share (for discontinuing operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinuing operation and continuing operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Shares	312.05	312.05	312.05	312.05	312.05	312.05
	Percentage of Shareholdings	79.17	79.17	79.17	79.17	79.17	79.17
2	Promoters and Promoter Group Shareholding						
a)	Pledge/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	-Number of Shares	82.09	82.09	82.09	82.09	82.09	82.09
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of Shares (as a % of the total share capital of the company)	20.83	20.83	20.83	20.83	20.83	20.83

NOTE:1

USG Tech Solutions Limited Consolidated the Financial Results for quarter ended 31st December 2021 with RIS PTY LTD (foreign wholly owned subsidiary), Niskarsh Properties Pvt Ltd & Zeal Apartment LLP

For USG TECH SOLUTIONS LIMITED

Servesh Gupta
Chairman & Managing Director

Director

Date: 14.02.2022
Place: New Delhi



Registered Office :
H.NO:9/HIG-A&10/HIG, Vasista Bhavan,
4th Floor, APHB Colony, Indira Nagar,
Gachibowli, Hyderabad, Telangana- 500032

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Website: www.usgtechsolutions.com
E-mail: secretarial@usgtechsolutions.com
Tel: 011-23935876

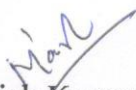
Date: 14.02.2022

To,

The Board of Directors
M/s USG Tech Solutions Limited
11B, Shiv Apartments,
7 Raj Narain Road, Civil Lines,
Delhi-110054

Sub: Certificate under Regulation 33 (2)(a) of SEBI (Listing Obligations And
Disclosure Requirements) Regulations, 2015

I, Manish Kumar (Chief Financial Officer) of USG Tech Solutions Limited, to the best of our knowledge and belief certify that the Un- Audited financial results of the Company for the quarter ended 31st December, 2021 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.


Manish Kumar
Chief Financial Officer

Date: 14.02.2022

Place: New Delhi